

SENTORIA GROUP BERHAD (Company No: 463344-K)
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2016
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT	PRECEDING	CURRENT	PRECEDING
	YEAR	YEAR	YEAR	YEAR
	QUARTER	QUARTER	TO DATE	TO DATE
	30/06/2016	30/06/2015	30/06/2016	30/06/2015
	RM'000	RM'000	RM'000	RM'000
Revenue	56,919	45,865	151,860	161,307
Cost of sales	(37,806)	(29,391)	(89,626)	(100,236)
Gross profit	<u>19,113</u>	<u>16,474</u>	<u>62,234</u>	<u>61,071</u>
Other operating income	172	89	476	427
Marketing and distribution costs	(457)	(106)	(891)	(447)
Administrative expenses	(8,202)	(5,796)	(24,842)	(20,707)
Amortisation and depreciation	(2,829)	(3,043)	(8,904)	(8,129)
Profit from operations	<u>7,797</u>	<u>7,618</u>	<u>28,073</u>	<u>32,215</u>
Finance income	123	47	321	342
Finance costs	(1,487)	(3,244)	(5,215)	(7,862)
Profit before taxation	<u>6,433</u>	<u>4,421</u>	<u>23,179</u>	<u>24,695</u>
Taxation	(1,693)	263	(5,986)	(5,496)
Profit after tax	<u>4,740</u>	<u>4,684</u>	<u>17,193</u>	<u>19,199</u>
Other comprehensive income, net of tax Items that may be reclassified subsequently to profit or loss				
Foreign currency translation differences for foreign operations	-	-	-	-
Total comprehensive income	<u>4,740</u>	<u>4,684</u>	<u>17,193</u>	<u>19,199</u>
Attributable to:				
Owners of the Company	4,746	4,683	17,205	19,212
Non-controlling interest	(6)	1	(12)	(13)
	<u>4,740</u>	<u>4,684</u>	<u>17,193</u>	<u>19,199</u>
Profit per share attributable to owners of the Company:				
Basic (sen)	<u>0.98</u>	<u>1.00</u>	<u>3.55</u>	<u>4.18</u>
Diluted (sen)	<u>0.98</u>	<u>0.99</u>	<u>3.49</u>	<u>4.07</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2015 and the accompanying explanatory notes attached to the interim financial report.

**SENTORIA GROUP BERHAD (Company No: 463344-K)
 QUARTERLY REPORT ON CONSOLIDATED RESULTS
 FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2016
 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	UNAUDITED AS AT END OF CURRENT QUARTER 30/06/2016 RM'000	AUDITED AS AT PRECEDING YEAR ENDED 30/09/2015 RM'000
Non-Current Assets		
Property, plant and equipment	373,192	348,086
Biological assets	4,527	4,874
Investment properties	19,536	19,575
Fixed deposits with licensed banks	3,633	4,999
Investment in short term funds	7,229	7,044
Goodwill	3	3
Deferred tax assets	50,713	49,618
Total Non-Current Assets	458,833	434,199
Current Assets		
Land held for property development	33,463	-
Property development costs	110,902	81,036
Amount due from customers	14,588	159
Inventories	2,561	2,606
Trade and other receivables	173,409	159,861
Deposits with a licensed bank	280	480
Cash and bank balances	9,008	12,923
Total Current Assets	344,211	257,065
Total Assets	803,044	691,264
Equity and Liabilities		
Share capital	96,822	96,822
Share premium	46,744	46,744
Reserves	240,226	232,704
Non-controlling interest	383,792 481	376,270 93
Total Equity	384,273	376,363
Non-Current Liabilities		
Deferred tax liabilities	3,396	3,411
Borrowings	210,263	131,578
Total Non-Current Liabilities	213,659	134,989
Current Liabilities		
Trade and other payables	145,973	157,455
Amount owing to holding company	-	12
Borrowings	56,744	20,436
Provision for taxation	2,394	2,009
Total Current Liabilities	205,111	179,912
Total Liabilities	418,770	314,901
Total Equity and Liabilities	803,043	691,264
Net assets per share (RM)	0.79	0.78

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2015 and the accompanying explanatory notes attached to the interim financial statements.

SENTORIA GROUP BERHAD (Company No: 463344-K)
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2016
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Revaluation Reserves RM'000	Retained Earnings RM'000	Total Attributable to the Owners of the Company RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
Period ended 30 June 2016								
As at 1 October 2015	96,822	46,744	-	66,878	165,826	376,270	93	376,363
Crystallisation of revaluation reserves	-	-	-	(404)	404	-	-	-
Profit after tax	-	-	-	-	17,205	17,205	(12)	17,193
Total comprehensive income	-	-	-	(404)	17,609	17,205	(12)	17,193
Transactions with owners								
Subscription of shares in a subsidiary	-	-	-	-	-	-	400	400
Dividend paid	-	-	-	-	(9,682)	(9,682)	-	(9,682)
	-	-	-	-	(9,682)	(9,682)	400	(9,282)
As at 30 June 2016	<u>96,822</u>	<u>46,744</u>	<u>-</u>	<u>66,474</u>	<u>173,753</u>	<u>383,792</u>	<u>481</u>	<u>384,274</u>
Period ended 30 June 2015								
As at 1 October 2014	88,000	29,099	-	65,277	142,299	324,675	7	324,682
Profit after tax/Total comprehensive income	-	-	-	-	19,212	19,212	(13)	19,199
Transactions with owners								
Acquisition of a new subsidiary	-	-	-	-	-	-	100	100
Exercise of warrants	6,822	13,645	-	-	-	20,467	-	20,467
Reversal of deferred taxation recognised	-	-	-	4,032	-	4,032	-	4,032
Dividend paid	-	-	-	-	(9,182)	(9,182)	-	(9,182)
	6,822	13,645	-	4,032	(9,182)	15,317	100	15,417
As at 30 June 2015	<u>94,822</u>	<u>42,744</u>	<u>-</u>	<u>69,309</u>	<u>152,329</u>	<u>359,204</u>	<u>94</u>	<u>359,298</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2015 and the accompanying explanatory notes attached to the interim financial statements.

SENTORIA GROUP BERHAD (Company No: 463344-K)
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2016
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CURRENT YEAR TO DATE 30/06/2016 RM'000	PRECEDING YEAR TO DATE 30/06/2015 RM'000
Operating Activities		
Profit before taxation	23,179	24,695
Adjustments for :		
Amortisation and depreciation	8,904	8,796
Interest expenses	5,205	5,691
Gain on disposal of property, plant and equipment	-	(161)
Interest income	(321)	(342)
Operating profit before changes in working capital	36,967	38,679
Land held for property development	(33,463)	(5,079)
Property development costs	(29,657)	(7,923)
Inventories	46	341
Receivables	(28,078)	(9,281)
Payables	(11,380)	1,886
Cash (used in)/generated from operations	(65,565)	18,623
Interest paid	(5,205)	(5,691)
Interest received	321	342
Net tax paid	(6,709)	(8,837)
Net cash used in operating activities	(77,158)	4,437
Investing Activities		
Proceeds from subscription of shares in a subsidiary by non-controlling interest	400	100
Movement of fixed deposits with licensed banks	1,566	2,098
Movement in short term funds	(185)	-
Proceeds from disposal of property, plant and equipment	-	163
Purchase of biological assets	(156)	(382)
Purchase of property, plant and equipment	(33,681)	(16,424)
Net cash used in investing activities	(32,056)	(14,445)
Financing Activities		
Proceeds from issuance of ordinary shares pursuant to the exercise of warrants	-	20,467
Dividends paid	(9,682)	(9,182)
Repayment to holding company	(12)	(350)
Drawdown of borrowings for purchase of development land	49,600	-
Drawdown of borrowings for purchase of leasehold land	20,800	-
Net drawdown/(repayment) of borrowings	27,272	(4,468)
Net cash from financing activities	87,978	6,467
Net change in cash and cash equivalents	(21,236)	(3,541)
Cash and cash equivalents at beginning of financial period	4,449	10,515
Cash and cash equivalents at end of financial period	(16,787)	6,974
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 30/06/2016 RM'000	As at 30/06/2015 RM'000
Cash and bank balances	9,008	10,330
Bank overdrafts	(25,795)	(3,356)
	(16,787)	6,974

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2015 and the accompanying explanatory notes attached to the interim financial statements.